

## GIFT PLANNING AT THE UVA DARDEN SCHOOL OF BUSINESS

# APPRECIATED SECURITIES

**Gifts of securities, including appreciated stocks, bonds or mutual funds,** may provide tax advantages. By donating appreciated securities that you have owned for longer than one year, you receive the same income tax savings as you would by making a gift of cash or by check, but you will also avoid tax on the capital gains built up in donated securities that you would recognize if you sold them. Your gift will support the Darden priority that you care most deeply about.

**BENEFITS:**

- Claim an income tax deduction for the full market value of the securities.
- Avoid paying capital gains taxes on appreciation. (If you still want to own shares of a particular stock, you can purchase new shares and set a higher cost basis as of the date of purchase, effectively “extinguishing” all of the original recognizable capital gain while maintaining your overall portfolio holdings.)
- You can donate the assets outright to provide immediate impact, or establish a **charitable gift annuity** or **charitable remainder trust** that pays you income for life first, then provides future support for Darden.
- You will support the Darden priority that means the most to you.

**HOW TO MAKE A GIFT OF SECURITIES:**

- To make a gift of publicly traded stock, bonds, or mutual funds, you will transfer ownership of the shares to Darden and direct how you would like them to be used to benefit the school or program that means the most to you.
- For publicly traded securities held in a brokerage account, the Darden School's Office of Advancement will provide electronic transfer instructions. For securities held in certificate form, please review the transfer instructions at [giving.darden.virginia.edu/ways-to-give](http://giving.darden.virginia.edu/ways-to-give).
- If you wish to use appreciated securities to fund a charitable gift annuity or charitable remainder trust, contact the Office of Advancement for information, calculations and transfer instructions.
- Closely held stock, S corporation stock, limited liability company interests, and partnership interests can sometimes be used to make a charitable gift. A proposed gift of such assets must be reviewed by Darden in coordination with you and your tax advisors in advance of the transfer.

*The information in this document is for illustration purposes only and is not intended as legal or tax advice. We encourage you to consult your own legal and tax advisor.*



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[giving.darden.virginia.edu/ways-to-give](http://giving.darden.virginia.edu/ways-to-give)

**POWERED BY PURPOSE**

The Darden Campaign in Support of

**HONOR *the* FUTURE**

THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA